

Rank	Ticker	Company	Market	Download Date	Stock Price Download	52 Week Range	Mkt Cap (mm euro)	Industry	PE (ttm)	Yield (ttm)
+1	YTY1V:FH	YIT Corp	FIN	Feb. 15, 2011	21.55	12.8 - 21.6	2,750	Building & Construc	19.3	1.8%

Henrik Ehnrooth (Chairman of the Board) purchased 420,000 shares so far during the month of February at the €21 Euro level. It's interesting that Ehnrooth made some previous purchases in March 2009, and May 2009 which were timely as the stock moved up in price nicely following those buys. After a quiet period, it's encouraging to see Ehnrooth once again acquiring stock. We like the substantial volume of the purchases, as well as his good track record with his previous purchases in this stock. We are assigning a +1 ranking.

+1	NCCB:SS	NCC AB	SWE	Feb. 15, 2011	171.00	95.5 - 171.5	2,073	Building-Heavy Con:	12.1	3.5%
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Peter Wagstroem (CEO of a subsidiary) purchased 3,000 shares at 164.60 Swedish Krona on February 10, 2011, and Ann-Sofie Danielsson (Key Executive) purchased 2,000 shares at 169.50 Swedish Krona on February 14, 2011. With the stock in a general uptrend, we are surprised by the lack of recent insider selling. Instead, we are seeing insider buying into price strength, which often indicates improving business conditions. We also like the volume of these two purchases, as both Wagstroem and Danielsson are making their largest purchases to date. We are assigning a +1 ranking.

+1	NIR:GA	Nireus SA	GRE	Feb. 15, 2011	0.80	0.48 - 0.91	52	Fisheries		
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Nikolaos Chabiaras (CEO) purchased 220,000 shares at €0.80 euro on February 14, 2011. Chabiaras has been a previous buyer of this stock, having bought in September and October 2008. He also bought in November 2010. We like the volume of his current purchase, which is more than double the size of his previous purchases. This large purchase shows confidence that the stock may be residing at a low-risk entry level. We are assigning a +1 ranking.

Ranks: +1 = Positive insider pattern, +2 = Most positive insider pattern, -1 = Negative insider pattern, -2 = Most negative insider pattern

#### Notable Trades from February 15, 2011

##### Notable Buys

BE Group AB  
 Crete Plastics SA  
 Kesa Electricals PLC  
 Ossur HF  
 Titan Cement Co SA +1 (Nov 01 2010)

##### Notable Sells

Turk Telekomunikasyon AS -1 (Nov 26 2010)

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Please call if you have any questions. 1-866-642-6427

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