

Daily Report Sample

The following stock rankings are based on insider filings received by the SEC on 11/09/2009:

<u>Symbol</u>	<u>Rank</u>	<u>Company Name</u>	<u>Mkt Cap</u>	<u>Sector</u>	<u>*Reason for Rank</u>	<u>Pattern</u>
New Positive Insider Patterns:						
<u>ABD</u>	+1	ACCO Brands Corp	\$394M	<u>Industrials</u>	Insider(s) Pay Up	Catalytic
<u>NBL</u>	+1	Noble Energy Inc	\$12.5B	<u>Energy</u>	Insider(s) Pay Up	Catalytic
New Negative Insider Patterns:						
None						
Changes:						
<u>KO</u>	+1 to +2	Coca-Cola Co	\$130B	<u>Consumer Staples</u>	Insider(s) Pay Up	Catalytic
<u>MDCA</u>	+1 to +2	MDC Partners Inc -CI A	\$238M	<u>Consumer Discretionary</u>	Insider(s) Pay Up	Catalytic
Renewals:						
<u>OSG</u>	+1	Overseas Shipholding Group	\$1.0B	<u>Energy</u>	Buying Into Strength	Catalytic

Insider patterns we've reviewed that are **Positive Side of Neutral:**

[OGE](#), [SUN](#), [VZ](#)

***Reason for Rank:**

[ABD](#) - Four additional purchases have surfaced so far this month at the \$6 level. After assigning a +N ranking on 9/17/09 we are upgrading to a +1 ranking due to these additional purchases. We like the fact that insiders are 'paying up' for stock. Thomas Hargrove (Director '05), for example, was a buyer in November 2008 at \$1.84, and is now buying more stock at \$6.29. This 'paying up' suggests fundamentals at the company are continuing to improve. **Rank: +1** [More ranked stocks in the Office Services & Supplies industry](#)

[NBL](#) - William Van Kleef (Dir) bought 10,000 shares on 11/6/2009 at \$66.50 per share to hold 41,183 shares. Van Kleef joined the board in November 2005 and has made two prior purchases: 10,000 shares in December 2005 at \$42.30 per share and 10,000 shares in November 2008 at \$48.50 per share. The fact that he continues to pay up for stock shows strong conviction for the stock. **Rank: +1** [More ranked stocks in the Oil & Gas Exploration & Production industry](#)

[KO](#) - After assigning a +1 ranking on 10/28/09, we are upgrading to a +2 ranking. Ahmet Kent (CEO '05) purchased an additional 2,800 shares at \$54.16 on 11/6/09. With the stock up about 42% since his March purchase, we are impressed to see the CEO buying more stock at a higher price level. Barry Diller also played up for stock. This is an unusual pattern, and suggests the insiders see solid fundamentals at the company and a continuation of the upward move in the stock price. **Rank: +2** [More ranked stocks in the Soft Drinks industry](#)

[MDCA](#) - We assigned this stock a +1 rank last week and now are upgrading it to a +2 based on the fact that two insiders are paying up for shares. Robert Kamerschen (Dir) bought 12,500 shares at an average price of \$8.53 per share to hold 187,861 shares. Kamerschen made a couple of early purchases in late 2007 and early 2008, but then redeemed himself by buying aggressively in November 2008, and again in February and March 2009 at the bottom. Taken together with the buying we reviewed last week, this pattern now meets our +2 criteria. **Rank: +2** [More ranked stocks in the Advertising industry](#)

[OSG](#) - **Renewal** - - Solomon Merkin (Director '89) purchased 3,200 shares at \$37.34 on 11/06/09. With the stock well off its March lows, we like the fact that Solomon has bought stock into price strength. We saw buying in March at \$21, June at \$32, and now November at \$37. The fact that insiders continue to buy, with no selling, suggests business conditions remain strong. We are extending the +1 ranking. **Rank: +1** [More ranked stocks in the Oil & Gas Storage & Transportation industry](#)

More color on today's +N and -N stocks:

[OGE](#) - Wayne Brunetti (Director '08) purchased 3,000 shares at \$33 on 11/05/09. We are impressed with Brunetti's previous purchase in May '09 at \$25 as the stock has risen 32% in price since then. It is encouraging the he is buying additional stock at a higher price level. He must be confident that the company will continue to perform well in the coming months. This is a positive development in this insider pattern, but not quite enough for a +1 or +2 rank. We're assigning it positive side of neutral (+N). **Rank: +N**

[SUN](#) - Lynn Elsenhans (CEO since August 2008) bought 10,000 shares on 11/9/2009 at \$28.25 per share to hold 28,000 shares. She made a similar purchase in November 2008. We like the follow up purchase, but would like to see another insider join the picture before considering a higher rank. This is a positive development in this insider pattern, but not quite enough for a +1 or +2 rank. We're assigning it positive side of neutral (+N). **Rank: +N**

[VZ](#) - Lowell McAdam (EVP and CEO- Verizon Wireless) bought 17,000 shares on 11/6/2009 at \$29.58 per share to hold 46,355 shares. McAdam joined the company in 2007 and has one prior purchase of similar magnitude in May 2009. While McAdam is required to buy stock to meet the company's ownership guidelines, he still has some time on his side. We would like to see another insider join this pattern before considering a higher rank. This is a positive development in this insider pattern, but not quite enough for a +1 or +2 rank. We're assigning it positive side of neutral (+N). **Rank: +N**

